
Issuer & Securities

Issuer/ Manager

TA CORPORATION LTD.

Security

ANNUAL GENERAL MEETING::VOLUNTARY

Announcement Details

Announcement Title

Annual General Meeting

Date &Time of Broadcast

12-Apr-2023 19:33:30

Status

New

Announcement Reference

SG230412MEETMFKN

Submitted By (Co./ Ind. Name)

Tam Siew Kheong / Foo Soon Soo

Designation

Chief Financial Officer / Company Secretary

Financial Year End

31/12/2022

Event Narrative

Narrative Type	Narrative Text
Additional Text	Please refer to the attached.

Event Dates

Meeting Date and Time

27/04/2023 15:00:00

Response Deadline Date

24/04/2023 15:00:00

Event Venue(s)

Place

Venue(s)	Venue details
Meeting Venue	The Annual General Meeting will be held at No. 1 Jalan Berseh #03-03 New World Centre Singapore 209037

Attachments

[TA Notice of AGM.pdf](#)

[TA Proxy Form.pdf](#)

[TA Request Form.pdf](#)

Total size = 1264K MB

NOTICE OF THE ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the Annual General Meeting (“AGM”) of TA Corporation Ltd (the “Company”) will be held at No. 1 Jalan Berseh #03-03 New World Centre Singapore 209037 on Thursday, April 27, 2023 at 3:00 p.m. for the purpose of considering and, if thought fit, passing with or without any modifications, the following ordinary resolutions:–

AS ORDINARY BUSINESS

1. To receive and adopt the Directors’ Statement and Audited Financial Statements for the year ended December 31, 2022 and the Auditors’ Report thereon. **(Resolution 1)**
2. To approve Directors’ fees of \$158,313 for the financial year ended December 31, 2022 (2021: \$158,313). **(Resolution 2)**
3. To re-elect Mr. Liong Kiam Teck, a Director retiring under Regulation 89 of the Constitution of the Company. **(Resolution 3)**
(See Explanatory Note 1)
4. To re-elect Mr. Mervyn Goh Bin Guan, a Director retiring under Regulation 89 of the Constitution of the Company. **(Resolution 4)**
(See Explanatory Note 1)

Mr. Mervyn Goh Bin Guan will, upon being re-elected as a Director of the Company, remain as member of the Audit Committee and will be considered independent for the purposes of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“SGX-ST”). Mr. Goh will also remain as Chairman of the Nominating Committee and member of the Remuneration Committee.

5. To re-appoint CLA Global TS Public Accounting Corporation as Auditors of the Company and to authorise the Directors to fix their remuneration. **(Resolution 5)**

AS SPECIAL BUSINESS

To consider, and if thought fit, to pass the following Ordinary Resolutions with or without modifications:–

6. Authority to allot and issue shares

“That pursuant to Section 161 of the Companies Act 1967 (the “Companies Act”), and the listing rules of the Singapore Exchange Securities Trading Limited (“SGX-ST”) approval be and is hereby given to the Directors of the Company at any time to such persons and upon such terms and for such purposes as the Directors may in their absolute discretion deem fit, to:

- (a) (i) issue shares in the capital of the Company whether by way of rights, bonus or otherwise;
- (ii) make or grant offers, agreements or options that might or would require shares to be issued or other transferable rights to subscribe for or purchase shares (collectively, “Instruments”) including but not limited to the creation and issue of warrants, debentures or other instruments convertible into shares;
- (iii) issue additional Instruments arising from adjustments made to the number of Instruments previously issued in the event of rights, bonus or capitalisation issues; and

NOTICE OF THE ANNUAL GENERAL MEETING

- (b) (notwithstanding the authority conferred by the shareholders may have ceased to be in force) issue shares in pursuance of any Instrument made or granted by the Directors while the authority was in force; provided always that:
- (i) the aggregate number of shares to be issued pursuant to this resolution (including shares to be issued in pursuance of Instruments made or granted pursuant to this resolution) does not exceed fifty per cent (50%) of the total number of issued shares (excluding treasury shares and subsidiary holdings), of which the aggregate number of shares (including shares to be issued in pursuance of Instruments made or granted pursuant to this resolution) to be issued other than on a pro rata basis to shareholders of the Company does not exceed twenty per cent (20%) of the total number of issued shares (excluding treasury shares and subsidiary holdings), and for the purpose of this resolution, the total number of issued shares (excluding treasury shares and subsidiary holdings) shall be the Company's total number of issued shares (excluding treasury shares and subsidiary holdings) at the time this resolution is passed, after adjusting for:
- (a) new shares arising from exercising share options or vesting of share awards provided the options or awards were granted in compliance with Part VIII of Chapter 8 of the Listing Manual of the SGX-ST, and
- (b) any subsequent bonus issue, consolidation or subdivision of the Company's shares,
- whereby adjustments in accordance with (a) or (b) are only to be made in respect of new shares arising from convertible securities, share options or share awards which were issued and outstanding or subsisting at the time of the passing of this resolution, and
- (ii) such authority shall, unless revoked or varied by the Company at a general meeting, continue in force until the conclusion of the next annual general meeting or the date by which the next annual general meeting of the Company is required by law to be held, whichever is the earlier.”
- (Resolution 6)**
(See Explanatory Note 2)

7. Renewal of the Share Buy-Back Mandate

- “(a) That for the purposes of the Companies Act and the Listing Manual, the Directors of the Company be hereby authorised to exercise all the powers of the Company to purchase or otherwise acquire issued shares in the capital of the Company (“**Shares**”) each fully paid up not exceeding in aggregate the Maximum Limit (as hereafter defined), at such price or prices as may be determined by the Directors of the Company from time to time up to the Maximum Price (as hereafter defined), whether by way of:
- (i) on-market purchases (“**Market Purchase**”), transacted on the Singapore Exchange Securities Trading Limited (“SGX-ST”) through the ready market or, as the case may be, any other stock exchange on which the Shares may for the time being be listed and quoted, for the purpose; and/or
- (ii) off-market purchases (“**Off-Market Purchase**”) in accordance with any equal access scheme as may be determined or formulated by the Directors as they may consider fit, which scheme(s) shall satisfy all the conditions prescribed by the Companies Act and Listing Manual.
- (the “**Share Buy Back Mandate**”)
- (b) Unless varied or revoked by the members of the Company in general meeting, the authority conferred on the Directors pursuant to the Share Buy-Back Mandate may be exercised by the Directors at any time and from time to time during the period commencing from the date of this Resolution and expiring on the earliest of:
- (i) the conclusion of the next AGM of the Company or the date by which such AGM is required by law or the Constitution to be held;
- (ii) the date on which the authority contained in the Share Buy-Back Mandate is varied or revoked by the Shareholders in a general meeting; or
- (iii) the date on which the Share Buy-Back is carried out to the full extent mandated.

NOTICE OF THE ANNUAL GENERAL MEETING

(c) In this Resolution:

“**Maximum Limit**” means that number of issued Shares representing 10 per cent (10%) of the issued ordinary shares of the Company as at the date of the passing of this Resolution (excluding treasury shares and subsidiary holdings held by the Company as at the date of the passing of this Resolution) unless the Company has effected a reduction of its share capital in accordance with the applicable provisions of the Companies Act, at any time during the Relevant Period in which event the issued ordinary share capital of the Company shall be taken to be the amount of the issued ordinary share capital of the Company as altered (excluding treasury shares and subsidiary holdings);

“**Relevant Period**” means the period commencing from the date of the AGM when the resolution relating to the Share Buy-Back Mandate is passed expiring on the date the next AGM is held or is required by law to be held, whichever is the earlier; and

“**Maximum Price**” means the purchase price (excluding brokerage, stamp duties, applicable goods and services tax and other related expenses) to be paid for a Share in the event of any Share Buy-Back determined by the Directors, but in any event, not exceeding the maximum price, which:

- (i) in the case of a Market Purchase, one hundred and five per cent. (105%) of the Average Closing Price (as defined hereinafter); and
- (ii) in the case of an Off-Market Purchase pursuant to an equal access scheme, one hundred and twenty per cent. (120%) of the Average Closing Price (as defined hereinafter),

For the above purposes:

“**Average Closing Price**” means the average of the closing market prices of the Shares over the last five (5) Market Days on the SGX-ST, on which transactions in the Shares were recorded, immediately preceding the day of the Market Purchase or, as the case may be, the day of the making of the offer pursuant to the Off-Market Purchase on an equal access scheme, and deemed to be adjusted for any corporate action that occurs during the relevant 5 Market Days and the day on which a Market Purchase was made, or as the case may be, the day of the making of the offer pursuant to an Off-Market Purchase on an equal access scheme; and

“**day of the making of the offer**” means the day on which the Company announces its intention to make an offer for the purchase of Shares from Shareholders, stating the purchase price (which shall not be more than the Maximum Price calculated on the foregoing basis) for each Share and the relevant terms of the equal access scheme for effecting the Off-Market Purchase.

- (d) the Directors and/or any of them be and are hereby authorised to complete and do all such acts and things (including executing such documents as may be required) as they and/or he may consider expedient, incidental, necessary or in the interests of the Company to give effect to the transactions contemplated and/or authorised by this Resolution.”

(Resolution 7)

(See Explanatory Note 3)

ANY OTHER BUSINESS

8. To transact any other business that may be properly transacted at an Annual General Meeting.

BY ORDER OF THE BOARD

Foo Soon Soo
Tam Siew Kheong
Company Secretaries

Singapore, April 12, 2023

NOTICE OF THE ANNUAL GENERAL MEETING

Explanatory Notes:

1. Detailed information on Mr Liong Kiam Teck and Mr. Mervyn Goh Bin Guan as set out in Appendix 7.4.1 of the listing manual are found in the Statement of Corporate Governance of the Company's Annual Report 2022.
2. Resolution 6, if passed, will empower the Directors of the Company from the date of the above Meeting until the next Annual General Meeting to issue shares and convertible securities in the Company up to an amount not exceeding in aggregate fifty per cent (50%) of the total number of issued shares excluding (treasury shares and subsidiary holdings) of the Company of which the total number of shares and convertible securities issued other than on a pro rata basis to existing shareholders shall not exceed 20% of the total number of issued shares (excluding treasury shares and subsidiary holdings) of the Company at the time the resolution is passed, for such purposes as they consider would be in the interests of the Company. The total number of issued shares (excluding treasury shares and subsidiary holdings) of the Company for this purpose shall be the total number of issued shares (excluding treasury shares and subsidiary holdings) at the time this resolution is passed (after adjusting for new shares arising from the conversion of convertible securities or share options on issue at the time this resolution is passed and any subsequent bonus issues consolidation or subdivision of the Company's shares). This authority will, unless revoked or varied at a general meeting, expire at the next Annual General Meeting of the Company.
3. Resolution 7, if passed, will renew the Share Buy-Back Mandate and will authorise the Directors to purchase or otherwise acquire Shares on the terms and subject to the conditions of the Resolution. The rationale for, the authority and limitation on, the sources of funds to be used and the illustrative financial effects of the purchase or acquisition of Shares by the Company pursuant to the Share Buy-Back Mandate based on the audited accounts of the Company and the Group for the financial year ended December 31, 2022 and certain assumptions are set out in greater detail in the Appendix enclosed together with the Annual Report.

NOTES ABOUT THE CONDUCT OF THE AGM:

1. The AGM will be held in a wholly physical format at No. 1 Jalan Berseh #03-03 New World Centre Singapore 209037 on April 27, 2023 at 3:00 p.m. **There will be no option for shareholders to participate virtually.**
2. **Submission of questions in advance of the AGM:**
 - (a) Shareholders (including investors holding shares through Central Provident Fund ("CPF") and Supplementary Retirement Scheme ("SRS") may submit substantial and relevant questions related to the resolutions to be tabled for approval for the AGM by email to tacorpagmfy2023@tiongaik.com.sg by 3:00 p.m. on April 19, 2023.
 - (b) The Company will endeavour to address all substantial and relevant questions during AGM if received by the prescribed deadline in (a) by 3:00 p.m. on April 19, 2023 and post the answers on SGXNET and the Company's website by April 21, 2023. For substantial and relevant questions received after the prescribed deadline, the Company will endeavour to address them together with questions raised at the AGM. Where substantially similar questions are received, they will be consolidated and not all questions may be individually addressed.
3. **Submission of Proxy Form to vote**
 - (a) Shareholders who wish to vote at the AGM may submit your proxy form to appoint the proxy/proxies/Chairman of the AGM to cast votes on your behalf.
 - (b) A member who is not a relevant intermediary is entitled to appoint not more than two proxies to attend, speak and vote at the meeting. Where such member's form of proxy appoints more than one proxy, the proportion of the shareholding concerned to be represented by each proxy shall be specified in the form of proxy.
 - (c) A member who is a relevant intermediary (as defined in Section 181 of the Companies Act 1967) is entitled to appoint more than two proxies to attend, speak and vote at the meeting.
 - (d) A proxy need not be a member of the Company.
 - (e) If the appointor is a corporation, the proxy must be executed under seal or the hand of its duly authorised officer or attorney.
 - (f) CPF or SRS investors may attend and cast their votes at the AGM in person. CPF and SRS Investors who are unable to attend the Meeting may submit their votes at least seven (7) working days before the AGM (i.e. by 3:00 p.m. on April 17, 2023) in order to allow sufficient time for their respective relevant intermediaries to in turn submit a proxy form to appoint the Chairman of the AGM to vote on their behalf by the cut-off date, in which case, they will be precluded from attending the AGM and voting.
 - (g) The proxy form (a copy of which is attached hereto), duly completed and signed, must be submitted by:
 - (i) Mail to the Company's registered office at No. 1 Jalan Berseh #03-03, New World Centre, Singapore 209037; or
 - (ii) Electronic mail to tacorpagmfy2023@tiongaik.com.sg (a clear scanned signed form in PDF)

To be received by the Company no later than 3:00 p.m. on April 24, 2023 being 72 hours before the time fixed for the AGM.

NOTICE OF THE ANNUAL GENERAL MEETING

4. Documents

All documents (including the Annual Report, the Proxy Form, and this Notice of AGM and the Appendix to this Notice of AGM or information relating to the business of the Annual General Meeting have been, or will be, published on SGXNet and the Company's website. Printed copies of the documents will not be despatched to shareholders. Shareholders and investors are advised to check SGXNet and/or the Company's website regularly for updates.

5. Minutes of AGM

The minutes of the AGM together with the responses to the substantial and relevant question(s) by the shareholders not already answered and announced, will be posted on the SGXNet and the Company's website within one month after the date of the AGM.

PERSONAL DATA PRIVACY:

By submitting an instrument appointing a proxy(ies) and/or representative(s) to attend, speak and vote at the meeting and/or any adjournment thereof, a member of the Company (i) consents to the collection, use and disclosure of the member's personal data by the Company (or its agents) for the purpose of the processing and administration by the Company (or its agents) of proxies and representatives appointed for the meeting (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the meeting (including any adjournment thereof), and in order for the Company (or its agents) to comply with any applicable laws, listing rules, regulations and/or guidelines (collectively, the "Purposes"), (ii) warrants that where the member discloses the personal data of the member's proxy(ies) and/or representative(s) to the Company (or its agents) of the personal data of such proxy(ies) and/or representative(s) for the Purposes, and (iii) agrees that the member will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the member's breach of warranty.

TA CORPORATION LTD

Co. Registration No. 201105512R
(Incorporated in the Republic of Singapore)

PROXY FORM

IMPORTANT

1. This Proxy Form is not valid for use by investors who hold shares in the Company ("Shares") through relevant intermediaries (as defined in Section 181 of the Companies Act 1967), including CPF/SRS investors, and shall be ineffective for all intents and purposes if used or purported to be used by them. Such investors (including CPF/SRS investors), if they wish to vote, should contact their respective relevant intermediaries as soon as possible to specify voting instructions. CPF/SRS investors should approach their respective CPF Agent Banks or SRS Operators at least seven working days before the AGM to specify voting instructions.

Personal Data Privacy

By submitting an instrument appointing a proxy, the shareholder accepts and agrees to the personal data privacy terms set out in the Notice of AGM dated April 12, 2023.

I/We _____ of _____
being a member/members of TA CORPORATION LTD (the "Company"), hereby appoint:

Name	Address	NRIC/Passport No.	Proportion of shareholdings to be represented by proxy (%)
*and/or (delete as appropriate)			

*and/or the Chairman of the Annual General Meeting (the "AGM") as my/our proxy/proxies, to vote for me/us on my/our behalf at the Annual General Meeting of the Company to be held at No. 1 Jalan Berseh #03-03 New World Centre Singapore 209037 on April 27, 2023 at 3:00 p.m. and at any adjournment thereof. I/We direct my/our proxy/proxies to vote for or against the resolutions to be proposed at the Annual General Meeting as indicated with a tick (✓) or an (X) in the spaces provided hereunder. If no specified directions as to voting are given, the proxy/proxies will vote or abstain from voting at his/their discretion.

Please indicate your vote "For" or "Against" or "Abstain" with a tick (✓) or cross (X) within the box provided.

No	Ordinary Resolutions	No. of votes or indicate with a tick (✓) or cross (X)*		
		For	Against	Abstain
	Ordinary Business			
1.	To receive and adopt the Directors' Statement and Audited Financial Statements for the year ended December 31, 2022 and the Auditors' Report thereon.			
2.	To approve Directors' fees of \$158,313 for the financial year ended December 31, 2022.			
3.	To re-elect Mr. Liong Kiam Teck as Director.			
4.	To re-elect Mr. Mervyn Goh Bin Guan as Director.			
5.	To re-appoint CLA Global TS Public Accounting Corporation as Auditors of the Company and to authorise the Directors to fix their remuneration.			
	Special Business			
6.	To authorize Directors to issue shares pursuant to Section 161 of the Companies Act 1967.			
7.	To renew the Share Buy-Back Mandate.			

* All resolutions would be put to vote by poll in accordance with the listing rules of Singapore Exchange Securities Trading Limited. If you wish to exercise all your votes "For" or "Against" or "Abstain", please tick (✓) or cross (X) within the box provided. Alternatively, please indicate the number of votes as appropriate.

Dated this _____ day of _____ 2023

Total Number of Shares Held

Signature(s) of Member(s)/Common Seal

IMPORTANT: PLEASE READ NOTES BEFORE COMPLETING THIS PROXY FORM

Notes:

1. This Proxy Form is not valid for use by investors who hold Shares through relevant intermediaries (as defined in Section 181 of the Companies Act 1967), including CPF/SRS investors, and shall be ineffective for all intents and purposes if used or purported to be used by them. Such investors (including CPF/SRS investors), if they wish to vote, should contact their respective relevant intermediaries as soon as possible to specify voting instructions. CPF/SRS investors should approach their respective CPF Agent Banks or SRS Operators at least seven working days before the AGM to specify voting instructions.
2. A member should insert the total number of shares held. If the member has shares entered against his name in the Depository Register (maintained by The Central Depository (Pte) Limited) he should insert that number of shares. If the member has shares registered in his name in the Register of Members (maintained by or on behalf of the Company), he should insert that number of shares. If the member has shares entered against his name in the Depository Register and shares registered in his name in the Register of Members of the Company, he should insert the aggregate number of shares. If no number of shares is inserted, this form of proxy will be deemed to relate to all the shares held by the member of the Company.
3. This Proxy Form together with the power of attorney or other authority (if any) under which it is signed, or notarially certified copy thereof, must either be (a) deposited at the registered office of the Company at 1 Jalan Berseh #03-03, New World Centre, Singapore 209037; or (b) submitted by email to tacorpagmfy2023@tiongaik.com.sg (e.g. a clear scanned signed form in PDF) and received by the Company not later than 72 hours before the time set for the AGM.
4. This Proxy Form must be under the hand of the appointor or of his attorney duly authorised in writing. Where the instrument appointing a proxy is executed by a corporation, it must be executed either under its seal or under the hand of an officer or attorney duly authorised. Where an instrument appointing a proxy is signed on behalf of the appointor by an attorney, the power of attorney (or other authority) or a duly certified copy thereof must (failing previous registration with the Company) be lodged with the instrument of proxy, failing which the instrument may be treated as invalid.
5. The Company shall be entitled to reject this Proxy Form if it is incomplete, improperly completed or illegible or where the true intentions of the appointor are not ascertainable from the instructions of the appointor specified in the instrument appointing a proxy or proxies. In addition, in the case of members of the Company whose shares are entered against their names in the Depository Register, the Company may reject any instrument appointing a proxy or proxies lodged if such members are not shown to have shares entered against their names in the Depository Register 72 hours before the time appointed for holding the Annual General Meeting as certified by The Central Depository (Pte) Limited to the Company.
6. Personal data privacy: By submitting this Proxy Form, the member accepts and agrees to the personal data privacy terms set out in the Notice of Annual General Meeting.



TA CORPORATION LTD

(Incorporated in the Republic of Singapore)
Company Registration Number: 201105512R

April 12, 2023

Dear Shareholder

We are pleased to inform that the upcoming Annual General Meeting (“**AGM**”) of TA Corporation Ltd. (“**TA**”) will be held on **April 27, 2023**.

In line with TA Group’s sustainability strategy, we will be discontinuing the practice of mailing TA’s Annual Reports to shareholders. Instead, TA’s Annual Report for the financial year ended December 31, 2022, and its Appendix to the Notice of AGM (AR2022), will be available for download from TA’s corporate website from the date of this letter.

The AR2022 can be accessed at the URL <<http://www.tiongaik.com.sg>> under “Investors Relations”. You will need an internet browser and PDF reader to view these documents.

We sincerely hope that you will join our sustainability efforts and embrace e-communications. But if you still wish to receive printed copies of the AR2022, please complete the Request Form below and return it to TA by post by April 18, 2023. All previous requests for printed Annual Reports will be disregarded. The printed copies will be mailed to you within 5 working days upon receiving your request.

By completing, signing and returning the Request Form to us, you agree and acknowledge that we and/or our service provider may collect, use and disclose your personal data, as contained in your submitted Request Form or which is otherwise collected from you (or your authorised representative(s)), for the purpose of processing and effecting your request.

Yours faithfully
For and on behalf of
TA CORPORATION LTD.

Foo Soon Soo
Tam Siew Kheong
Company Secretaries

REQUEST FORM

To: TA Corporation Ltd.

Please send me a printed copy of the Annual Report for the financial year ended December 31, 2022 and the Appendix to the Notice of AGM.

Name of Shareholder : _____

NRIC/Passport Number
(last 4 characters) : XXXX –

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Company Registration Number
(for corporate shareholders only) : _____

Mailing Address : _____
Postal Code ()

Signature: _____ Date: _____

Note: This request is valid for the Annual Report 2022 and the Appendix to the Notice of AGM only. Incomplete or incorrectly completed forms will not be processed.

Affix
Postage
Stamp

TA CORPORATION LTD

77 Robinson Road,
#06-03 Robinson 77
Singapore 068896